



HADDONFIELD PUBLIC SCHOOLS

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*Alan D. Fegley
Superintendent*

January 14, 2010

COST CONTAINMENT RECOMMENDATIONS EXECUTIVE SUMMARY

THE CHALLENGE

- Reduction of 1 possibly 2 State Aid payments @ \$150,000/payment Up to (\$ 300,000)
- Increase in costs we do not control
 - State increased PERS contribution
 - Pension cost for non-certified staff (\$30,000)
 - State increased medical benefits cost by 25% (\$36,000)
 - Special Education – increased number of students (\$36,000)
- Decreased Revenue
 - Interest Income (\$ 75,000)
 - Tuition (\$ 82,000)
- Cost Savings
 - Staffing Hires \$ 73,000
 - Administrative Costs \$ 7,000
 - Professional Development \$ 8,000

Total Potential Shortfall **\$321,000 to \$471,000**

COST CONTAINMENT RECOMMENDATIONS

- | | Estimated Savings |
|--|-------------------|
| • Freeze all purchases except for emergencies | \$ 163,000 |
| • All field trips must be self supporting | \$ 15,000 |
| • Freeze all conferences except those required for certification or by the state | \$ 11,000 |
| • Freeze hiring of vacant positions for remainder of school year | |
| ○ Grounds | \$ 21,000 |
| ○ Language Arts Specialist | \$ 60,000 |
| • Reduction in force | |
| ○ Secretarial | \$ 22,000 |
| ○ Custodial | \$ 14,000 |
| • IDEA Grant adjustments | \$ 23,000 |

Recommended Cost Containment **\$329,000**