



HADDONFIELD SCHOOL DISTRICT

DRAFT BUDGET PROPOSAL

March 25, 2010



The Haddonfield Board of Education has tentatively approved a budget this evening – Thursday, March 25, 2010.

The net result of the tentative approval is that the tentative budget as approved on Monday, March 22, 2010 has been increased by \$15,000.



Changes to the budget which was approved on 3-22-10

Tax Levy increase will decrease from 4% to 3.25%	(\$160,000)
Activity fee increase by \$25.00	(\$125,000)
State benefit mandate of 1.5% of base salary	\$225,000
Allocate additional surplus	\$ 75,000
Net Result increase in budget of	\$ 15,000