



# HADDONFIELD SCHOOL DISTRICT

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**2011-12 Public Hearing and  
Budget Adoption  
March 24, 2011**



# 2011-12 Budget:

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2011-12 Total Revenue=Appropriations:

\$32,025,299



# Projected Budget Deficits with Tax Levy Increases:

Tax Levy Increase

Effective Tax Increase

1.73%

2.0%

Adopted Budget 3/1/11

Effective Tax Increase at these percentages includes \$94,000 or .27% which is a result of a \$7,460,668 ratables decrease in Borough of Haddonfield.



# Tax Levy Increases over the Last 4 Years:

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■ School year 2007-08	3.41%
■ School year 2008-09	2.39%
■ School year 2009-10	1.62%
■ School year 2010-11	3.25%



# 2011-12 State School Aid

## General Fund Aid:

Special Education Categorical Aid:	\$318,799
Tavistock State Aid	\$ 148

Less: Assessment for Debt Service SDA funding: (\$50,928)

**Net Adjusted General Fund Aid: \$268,019**

**Debt Service Aid: Type 2 \$ 81,769**

**Total State School Aid: Haddonfield \$349,788**



# Proposed Budget with Changes in Tax Levy

## ■ 1.73% Tax Levy-2.0 Effective Tax Increase

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|--|--------------------|
| ■ <u>Educations Jobs Fund</u>                                  | \$ 50,588          |
| ■ Reinstated Regular Ed EA's and associated costs              | \$ 50,588          |
| ■ <u>Appropriation of State Mandated Fund Balance</u>          | \$ 56,561          |
| ■ Increase Employee Health Benefits                            | \$ 28,561          |
| ■ Reduction in Tax Levy to offset additional Ratables decrease | (\$ 28,000)        |
| ■ <u>Prior Reductions remaining in Budget</u>                  |                    |
| ■ <b>Eliminated Middle School Team Leaders</b>                 | <b>(\$ 17,500)</b> |
| ■ Teacher Stipends for Administrative Functions                |                    |



# Impact of Budget reductions:

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Elimination of Middle School Team Leader (7) –  
Teacher stipends for administrative functions

Impact: Elimination of Middle School Team  
Leaders (7) – Teacher stipends for  
administrative functions. This budget reduction  
will not impact any student programs.



# Future Budget Uncertainties:

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- State Aid to District
- SEHBP Health Benefit increases
- Special Education costs
- Energy costs
- Tax Levy increase
- Tuition student levels
- Activity fee level
- Fund balance level
- HEA Negotiations



# Analysis of Fund Balance:

■ 2010-11 Excess Surplus Appropriated	\$196,621
<u>2010-11 Fund Balance Appropriated</u>	<u>\$133,641</u>
■ Reserve for Excess Surplus	\$109,208
■ Amount appropriated in 2011-12 budget	
■ Capital Reserve	\$ 120
■ Fund Balance-unreserved	\$688,449
■ Equals 2% allowable by SDOE	
<b>State mandated use of Fund Balance</b>	<b>\$ 56,561</b>



# 2011-12 School Election

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**Please remember to vote on:**

**Wednesday, April 27, 2011**

**Polls open from 7:00am to 9:00pm**



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# DISCUSSION