



# HADDONFIELD SCHOOL DISTRICT

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**2011-12 Budget Adoption**  
**March 1, 2011**



# PARAMETERS

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- **Continue to improve curricular offerings for all students**
- **Meet the learning needs of the students**
- **Continue to develop a learning environment that challenges students to think critically**
- **Continue professional development for all staff**
- **Maintain fiscal responsibility**



# 2011-12 Budget Status:

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2011-12 Total Revenue: \$32,025,299

2011-12 Total Appropriations: \$32,025,299



# Projected Budget Deficits with Tax Levy Increases:

## Tax Levy Increase

## Effective Tax Increase

1.8%

2.0%

Tentatively Approved

1.73%

2.0%

Proposed Budget

Effective Tax Increase at these percentages includes \$94,000 or .27% which is a result of a \$7,460,668 ratables decrease in Borough of Haddonfield. We were notified after last week's budget presentation that the ratables number decreased by another (\$450,287).



# Tax Levy Increases over the Last 4 Years:

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■ School year 2007-08	3.41%
■ School year 2008-09	2.39%
■ School year 2009-10	1.62%
■ School year 2010-11	3.25%



# 2011-12 State School Aid

## General Fund Aid:

Special Education Categorical Aid:	\$318,799
Tavistock State Aid	\$ 148

Less: Assessment for Debt Service SDA funding: (\$50,928)

**Net Adjusted General Fund Aid: \$268,019**

**Debt Service Aid: Type 2 \$ 81,769**

**Total State School Aid: Haddonfield \$349,788**



# Tentative Budget Approval with Tax Levy

## ■ 1.8% Tax Levy-2.0% Effective Tax Increase

■ State Aid increase-Net amount	\$267,871
■ State Aid increase-Tavistock	\$ 148

### ■ Budget was at (\$160,667) deficit:

■ Eliminated Regular Ed EA's	(\$ 29,000)
■ Eliminated Administration	(\$ 17,500)
■ <b>Added Technology Infrastructure</b>	<b>\$ 85,000</b>
■ <b>Added Capital Construction</b>	<b>\$ 68,556</b>



# Proposed Budget with Changes in Tax Levy

## ■ 1.73% Tax Levy-2.0 Effective Tax Increase

■ <u>Educations Jobs Fund</u>	\$ 50,588
■ Reinstated Regular Ed EA's and associated costs	\$ 50,588
■ <u>Appropriation of State Mandated Fund Balance</u>	\$ 56,561
■ Increase Employee Health Benefits	\$ 28,561
■ Reduction in Tax Levy to offset additional Ratables decrease	(\$ 28,000)
■ <u>Prior Reductions remaining in Budget</u>	
■ <b>Eliminated Administration</b>	<b>(\$ 17,500)</b>



# Impact of Budget reductions:

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## Reduction of Administration:

Impact: Reduction of Administration in the Middle school which will eliminate (7) team leaders. This budget reduction will not impact any student programs.



# Future Budget Uncertainties:

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- State Aid to District
- SEHBP Health Benefit increases
- Special Education costs
- Energy costs
- Tax Levy increase
- Tuition student levels
- Activity fee level
- Fund balance level
- HEA Negotiations



# Analysis of Fund Balance:

■ 2010-11 Excess Surplus Appropriated	\$196,621
<u>2010-11 Fund Balance Appropriated</u>	<u>\$133,641</u>
■ Reserve for Excess Surplus	\$109,208
■ Amount appropriated in 2011-12 budget	
■ Capital Reserve	\$ 120
■ Fund Balance-unreserved	\$688,449
■ Equals 2% allowable by SDOE	
<b>State mandated use of Fund Balance</b>	<b>\$ 56,561</b>



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# DISCUSSION