

HADDONFIELD BOARD OF EDUCATION

2008-2009 Budget Fact Sheet

- Total General Fund of \$31,296,039
- 2.39% Tax Increase; \$148 increase on average assessment of \$470,000
- 33% less than last year's proposed increase of 3.61%
- Current Consumer Price Index is 4%
- 11 New High School Courses through reallocation of existing resources
- \$50,000 for technology infrastructure improvements

Expenditure Reductions

- Reduced Expenditures by \$197,640 (see chart on reverse)
- Utilities, Gas, and special education transportation costs below 2006-2007 levels
- Plus an additional \$164,000 in retirement savings

The Value of a Haddonfield Public Education:

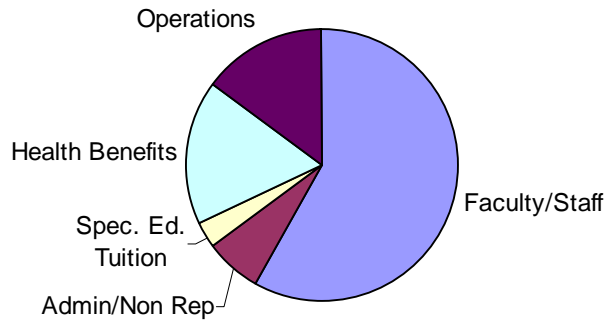
Haddonfield has the highest SAT average in the tri-county area, but one of the lowest comparative costs per-pupil.

District	Comp Per Pupil Cost	Average SAT
Haddonfield	\$11,360	1684
Princeton	\$15,112	1824
Moorestown	\$11,448	1657
Cherry Hill	\$11,947	1645
Haddon Twp	\$11,291	1497
Haddon Heights	\$12,413	1482
Collingswood	\$13,157	1451
<i>State Average</i>	<i>\$12,150</i>	<i>1489</i>

Cost Savings Initiatives for future Savings:

- **Purchasing Consortium** – The district continues to purchase almost all supplies through tri-state consortium for bulk-rate savings. *These savings last year came in at 58% below state contract prices for a net savings of more than \$65,000.*
- **Lock Box** – Through aggressive budget management, any realized savings are placed in reserve to offset next year's budget expenses. *These savings last amounted to \$125,000.*
- **Shared Services** – Haddonfield continues to explore shared service agreements with other districts. *Shared transportation savings have already totaled \$35,000.*
- **Cost-Savings Committee** – a joint committee of Haddonfield faculty and administrators is now meeting to explore continued means of maximizing efficiencies.
- **Energy Management Program** – An engineering firm currently studying buildings to develop both short- and long-term solutions to controlling district energy costs.

Where the Money Goes:



2008-2009 Appropriations

Faculty/Staff Salaries	\$18,128,505	58%
Admin/Non Rep Salaries	\$2,159,600	7%
Special Education Tuition	\$932,500	3%
Health Benefits	\$5,376,920	17%
Operations	\$4,698,514	15%
Total General Fund	\$31,296,039	100%

SPENDING REDUCTIONS

Reduction	Percent Reduced	Amount
Educational Assistants	23%	\$98,250
Substitute Teachers	10%	\$21,940
Supplies	3%	\$16,700
Athletic Programs	5%	\$28,650
Extracurricular	5%	\$16,800
Other Instruction	13%	\$15,300
Total		\$197,640

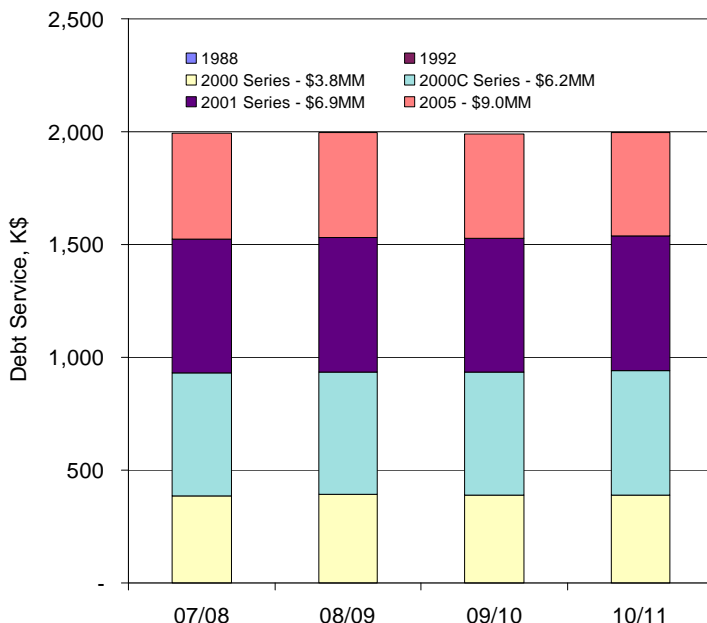
ANNUAL TAX INCREASES

Year	% Increase
2002	8.97%
2003	5.47%
2004	5.99%
2005	5.99%
2006	5.82%
2007	3.41%
2008	2.39%

Budget Summary

General Fund	\$31,296,039
Special Revenue Fund	\$829,219
Debt Service	\$1,759,514
TOTAL	\$34,117,148

Debt Service Spending Through 2011



More Information On-Line!

Residents will find the following additional information on the district website,
www.haddonfield.k12.nj.us:

- A "User-Friendly" Budget Outline
- Superintendent Fegley's Budget Presentations
- A Complete Line-Item Budget
- The Audit Report on Last Year's Budget
- Frequently-Asked Questions
- A Place to Submit Your Questions